

INSTRUCTIONS for presetting Low & High Credit Scores for each of the Agencies

The Low and High Credit Scores will need to be preset for each PRODUCT TYPE your company offers, such as Real Estate, Construction Only, Home Equity Closed End, Home Equity Open End, Consumer, Assumption, Modification, Consumer Line of Credit and Consumer Modification. The ranges can be obtained from a current credit report.

The following example is to preset the Credit Scores in a Real Estate loan.

From the Goals screen click on the Set-Up tab, followed by the Presets tab, to display a list of preset vision's applicable to the type of loan you have loaded.

The screenshot shows the software interface with the 'Setup' and 'Presets' tabs selected. The 'Setup' tab displays a list of preset visions with columns for Event, Status, and Log. The 'Presets' tab displays a list of preset vision numbers and their descriptions.

Folder	History	Setup	Event	Status	Log
			I would like to buy a home. (1043)		0 Items
			CTI1041 - Purchase Preset	Started - 12/08/10	0 Items
			CTI1036 - Real Estate Program	Started - 12/08/10	0 Items
			CTI1038 - Taxes & Insurance	Started - 12/08/10	0 Items
			CTI1039 - Prepaid Finance Charges	Started - 12/08/10	0 Items
			CTI1429 - HOEPA Fee Presets		0 Items
			CTI1055 - Escrowed	Started - 12/08/10	0 Items
			CTI1102 - Asset and Liability Presets	Started - 12/08/10	0 Items
			CTI1200 - Standard HUD Description Pre	Started - 12/08/10	0 Items
			Individual Two (1076)		0 Items
			Conventional Fixed (1201)		0 Items
			CTI1171 - Conventional Monthly Fixed Py	Started - 12/08/10	0 Items
			Conventional (1102)		0 Items
			CTI1037 - Conventional Fees & Charges	Started - 12/08/10	0 Items
			CTI1451 - New RESPA Conventional Pre		0 Items
			CTI9006 - Conventional Presets	Started - 12/08/10	0 Items
			A Payment and Ratios (1073)		0 Items
			Escrowed (1150)		0 Items
			CTI1403 - Escrow Presets	Started - 12/08/10	0 Items
			Conventional Payment and Ratios		0 Items

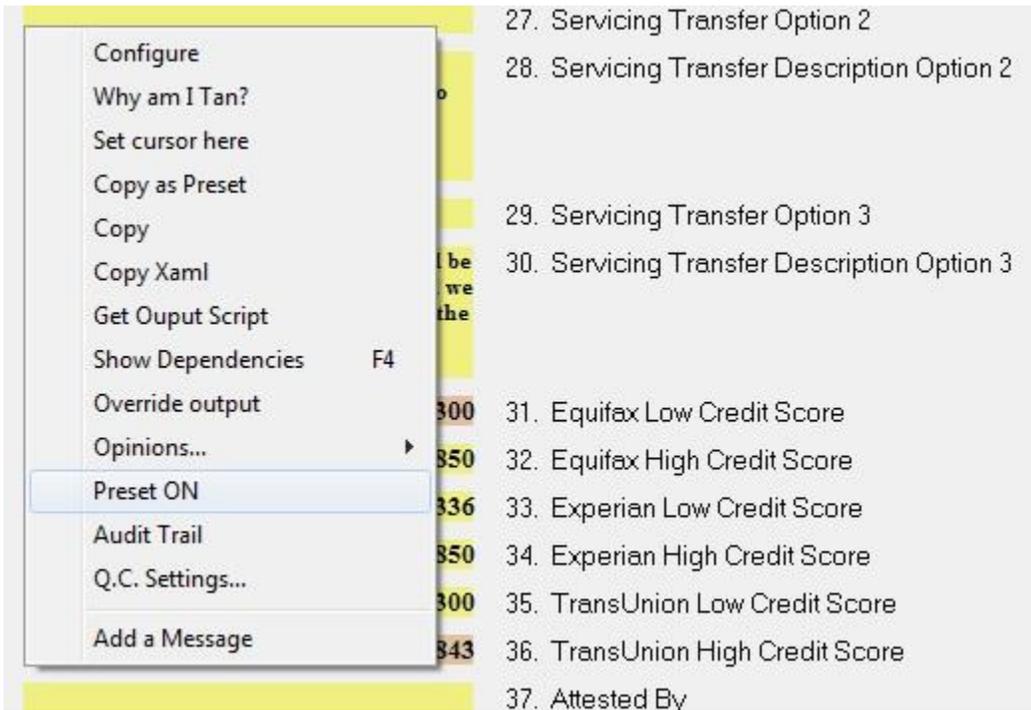
PreSet All	1. Preset All Answers
BOL209010906	2. Loan Inventory
Even Periods 360	3. Amortization Interest Period
Arrears 365	4. Interest Rate Daily Factor
4	5. Manner Interest Is Paid
15	6. Interim Interest Daily Factor
No	7. Per Diem Rounding Factor
No	8. Days Grace
No	9. Prepayment Penalty
No	10. Demand Feature
Yes	11. Refund of Finance Charge
No	12. Due on Sale
Application Deposit	13. Required Deposit
Yes	14. Application Deposit Description
No	15. Include Application Deposit in Other Credits
Yes	16. Include Application Deposit in Liquid Assets
Earnest Money	17. Earnest Money Description
Yes	18. Include Earnest Money in Other Credits
No	19. Include Earnest Money in Liquid Assets
4	20. HUD 211.611 County Tax Per Diem Rounding

Load the preset vision CTI1036 – Real Estate Program **full screen** by double clicking on the paper icon to the left of the vision number.

The screenshot shows the software interface in full screen mode for the CTI1036 - Real Estate Program preset vision. The interface displays a list of 36 items, including mortgage description, automatic subject property creation, mortgage originator, MERS documents, servicing transfer options, and credit scores.

1st Lien	21. Mortgage Description
	22. Automatic Subject Property Creation
	23. Mortgage Originator
	24. MERS Documents
	25. Servicing Transfer Option 1
We may assign, sell, or transfer the servicing of your loan while the loan is outstanding.	26. Servicing Transfer Description Option 1
	27. Servicing Transfer Option 2
We do not service mortgage loans of the type for which you applied. We intend to assign, sell, or transfer the servicing of your mortgage loan before the first payment is due.	28. Servicing Transfer Description Option 2
	29. Servicing Transfer Option 3
The loan for which you have applied will be serviced at this financial institution and we do not intend to sell, transfer, or assign the servicing of the loan.	30. Servicing Transfer Description Option 3
300	31. Equifax Low Credit Score
850	32. Equifax High Credit Score
336	33. Experian Low Credit Score
850	34. Experian High Credit Score
300	35. TransUnion Low Credit Score
843	36. TransUnion High Credit Score

Scroll down through the vision to locate the Low and High Credit Score questions. You will need to enter the Low and High Credit Scores for each of the Agencies. After entering the data you will need to turn the presets on for each of the questions. To turn a preset on, position your cursor on the control which displays the answer you would like to preset. Right click on the control to display a list of choices, and the click to select “Preset ON”.



A preset question displays with an arrow pointing left to the answer in the loan file, the answer to the right of the arrow is the preset definition.



You will need to repeat these steps for each Product Type your company offers.